



interest earned and paid directly into the High Investment Yield account
funds deposited by Department directly into the High Yield Investment Account
schools with ATO endorsement to operate a gift deductible trust fund (e.g. school library or building fund).

FURTHER INFORMATION AND RESOURCES

[Department of Treasury and Finance](#)

[School Financial Guidelines](#) – Schools investment policy and guidelines

[List of Authorised Deposit Taking Institutions](#)

[High Yield Investment Account – Information for Schools](#)

Proposed amendments to this policy will be discussed with consultation i.e. Administration Staff, Leadership Team, Finance subcommittee, school council]

REVIEW CYCLE

This policy will no longer be required once all investment accounts have reached maturity and have been closed.

This policy was last approved by school council on 11/02/2019 and is scheduled to be revoked on 23/06/2019 to coincide with the closure of 10012 Bank Australia Term Deposit.

Presented to SC meeting 11th February 2019 and signed:

Juliet Cooper
Principal

Michael O'Connell
School Council President